

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF NEW JERSEY

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Bayes Capital, LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 45-2716890

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

48 Bi-State Plaza #372  
Old Tappan, NJ 07675

Number, Street, City, State & ZIP Code

Bergen

County

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor **Bayes Capital, LLC**  
Name

Case number (if known)

**7. Describe debtor's business****A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☒ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☐ None of the above

**B. Check all that apply**

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

**C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.**

**5231****8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

- ☐ Chapter 7
- ☐ Chapter 9

☒ **Chapter 11. Check all that apply:**

- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_

When \_\_\_\_\_

Case number \_\_\_\_\_

District \_\_\_\_\_

When \_\_\_\_\_

Case number \_\_\_\_\_

Debtor **Bayes Capital, LLC**  
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- ☒ No  
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	Relationship
District	Case number, if known
_____	_____
_____	_____

11. Why is the case filed in this district?
- Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?
- ☒ No  
☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** (Check all that apply.)
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other \_\_\_\_\_
- Where is the property?** \_\_\_\_\_  
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency \_\_\_\_\_  
Contact name \_\_\_\_\_  
Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds
- Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99           | <input type="checkbox"/> 5001-10,000   | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199         | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999         |  |  |

15. Estimated Assets
- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million    | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000      | <input type="checkbox"/> \$10,000,001 - \$50 million   | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000     | <input type="checkbox"/> \$50,000,001 - \$100 million  | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million   | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion          |

16. Estimated liabilities
- |   |   |  |
|---|---|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
|---|---|--|

Debtor

**Bayes Capital, LLC**

Case number (if known)

Name

☐ \$50,001 - \$100,000☒ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor **Bayes Capital, LLC**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **November 24, 2023**  
MM / DD / YYYY

**X /s/ Douglas Sanzone**  
Signature of authorized representative of debtor  
  
Title **Chief Executive Officer**

**Douglas Sanzone**  
Printed name

**18. Signature of attorney**

**X /s/ Kenneth L. Baum, Esq.**  
Signature of attorney for debtor

Date **November 24, 2023**  
MM / DD / YYYY

**Kenneth L. Baum, Esq.**  
Printed name

**Law Offices of Kenneth L. Baum LLC**  
Firm name

**201 W. Passaic Street  
Suite 104  
Rochelle Park, NJ 07662**  
Number, Street, City, State & ZIP Code

Contact phone **(201) 853-3030**

Email address **kbaum@kenbaumdebtsolutions.com**

Bar number and State

**Fill in this information to identify the case:**

Debtor name **Bayes Capital, LLC**  
 United States Bankruptcy Court for the: **DISTRICT OF NEW JERSEY**  
 Case number (if known): \_\_\_\_\_

☐ Check if this is an amended filing

**Official Form 204**

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Arca P.O. Box 223695 Pittsburgh, PA 15251-2695						\$23.34
BCM Holdings LLC 48 Bi-State Plaza #372 Old Tappan, NJ 07675						\$100,000.00
DLA Piper 1251 6th Avenue New York, NY 10020						\$5,508.00
Global Relay 286 Madison Avenue 7th Floor New York, NY 10017						\$400.00
Inventus P.O. Box 130114 Dallas, TX 75313						\$500.00
ITG One Liberty Plaza P.O. Box 5987 New York, NY 10087-5987						\$747.83
Lynx Capital Partners of NJ, LLC 350 5th Avenue Suite 4830 New York, NY 10118			Contingent Unliquidated Disputed Subject to Setoff			\$0.00
Matt Morrissey 20 Lindy Place Old Tappan, NJ 07675						\$6,265.00

Debtor **Bayes Capital, LLC**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
NASDAQ Office of General Counsel 805 King Farm Boulevard Rockville, MD 20850						\$1,909.47
NYSE Markets P.O. Box 223695 Pittsburgh, PA 15251-2695						\$1,493.87
PTS Financial 225 West Washington Street Suite 400 Chicago, IL 60606						\$16,295.18
Schulte Roth & Zabel LLP 919 3rd Avenue New York, NY 10022						\$112,006.02
SIPC 1667 K St. N.W. Suite 1000 Washington, DC 20006-1620						\$650.00
Speedroute 29 Broadway New York, NY 10006						\$31.25
Speedroute Connectivity 29 Broadway New York, NY 10006						\$3,116.29
Telcar 1440 39th Street Brooklyn, NY 11218						\$115.31

**United States Bankruptcy Court  
District of New Jersey**

In re **Bayes Capital, LLC** Case No. \_\_\_\_\_  
Debtor(s) Chapter **11**

**VERIFICATION OF CREDITOR MATRIX**

I, the Chief Executive Officer of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **November 24, 2023**

**/s/ Douglas Sanzone**  
**Douglas Sanzone/Chief Executive Officer**  
Signer/Title



Alan L. Frank Law Associates, P.C.  
45 Broadway, Suite 729  
New York, NY 10006

Arca  
P.O. Box 223695  
Pittsburgh, PA 15251-2695

BCM Holdings LLC  
48 Bi-State Plaza  
#372  
Old Tappan, NJ 07675

DLA Piper  
1251 6th Avenue  
New York, NY 10020

Global Relay  
286 Madison Avenue  
7th Floor  
New York, NY 10017

Inventus  
P.O. Box 130114  
Dallas, TX 75313

ITG  
One Liberty Plaza  
P.O. Box 5987  
New York, NY 10087-5987

Lynx Capital Partners of NJ, LLC  
350 5th Avenue  
Suite 4830  
New York, NY 10118

Matt Morrissey  
20 Lindy Place  
Old Tappan, NJ 07675

NASDAQ  
Office of General Counsel  
805 King Farm Boulevard  
Rockville, MD 20850

NYSE Markets  
P.O. Box 223695  
Pittsburgh, PA 15251-2695

PTS Financial  
225 West Washington Street  
Suite 400  
Chicago, IL 60606

Schulte Roth & Zabel LLP  
919 3rd Avenue  
New York, NY 10022

SIPC  
1667 K St. N.W.  
Suite 1000  
Washington, DC 20006-1620

Speedroute  
29 Broadway  
New York, NY 10006

Speedroute Connectivity  
29 Broadway  
New York, NY 10006

Telcar  
1440 39th Street  
Brooklyn, NY 11218

**United States Bankruptcy Court  
District of New Jersey**

In re **Bayes Capital, LLC**

Debtor(s)

Case No.

Chapter

**11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Bayes Capital, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

**BCM Holdings LLC**

☐ None [*Check if applicable*]

**November 24, 2023**

Date

**/s/ Kenneth L. Baum, Esq.**

**Kenneth L. Baum, Esq.**

Signature of Attorney or Litigant

Counsel for **Bayes Capital, LLC**

**Law Offices of Kenneth L. Baum LLC**

**201 W. Passaic Street**

**Suite 104**

**Rochelle Park, NJ 07662**

**(201) 853-3030 Fax:(201) 584-0297**

**kbaum@kenbaumdebtsolutions.com**